**First Semester M.Com. Degree Examination,
January/February 2020**

(CBCS Scheme)

Commerce

Paper 1.1 — MONETARY SYSTEM

Time : 3 Hours]   [Max. Marks : 70

*Instructions to Candidates : Answers **ALL** Sections.*

SECTION – A

1.   Answer any **SEVEN** sub-questions. Each sub-question carries **2** marks :

(7 × 2 = 14)

(a)   What is meant by intrinsic value of Bond?

(b)   What is Bull dog Bond?

(c)   What is put-call parity principle?

(d)   When will be foreign currency at premium?

(e)   What is proportional Reserve system of Note issue?

(f)   What is crawling peg?

(g)   What is Trade Deficit?

(h)   What is meant by Mark-to-Market?

(i)   What is Fixed exchange rate?

(j)   What is the difference between devaluation and depreciation?

SECTION – B

Answer any **FOUR** questions. Each question carries **5** marks :   **(4 × 5 = 20)**

2.   What is monetary system? What are the elements of monetary system?

3.   What are the essentials of a sound currency system?

4. What are the differences between Fixed Exchange Rate and Flexible Exchange Rate System?

5. Write a brief note on Euro Bond Market.

6. How do you value the currency forward contracts?

7. Critically examine the Keynesian theory of money.

SECTION – C

Answer any **THREE** questions. Each question carries **12** marks :

(3 × 12 = 36)

8. Explain in detail the function of money market.

9. What do you mean by the circular flow of money? Explain the circular flow of money in an economy. Use Diagram to illustrate your answer.

10. What are the strategies available to hedge the foreign currency through future contracts? Explain.

11. How do you attain the Equilibrium in Balance of payment? Explain.

12. Explain in detail the impact of demonetization on the monetary system of India.

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Paper 1.2 — INTERNATIONAL BUSINESS

Time : 3 Hours]   [*Max. Marks : 70*

SECTION – A

1.   Answer any **SEVEN** questions out of ten. Each question carrying **2** marks :

                                                                  (7 × 2 = 14)

   (a)   What are the drivers of globalization in international business?

   (b)   When will a country have comparative advantage?

   (c)   What is global functional design?

   (d)   What is expat training?

   (e)   What is vertical integration?

   (f)   What are the types of foreign exchange risks?

   (g)   Define balance of payment.

   (h)   What type of trading block EU is?

   (i)   What is mercantilism?

   (j)   State the pitfalls of international strategic alliances.

SECTION – B

Answer any **FOUR** questions out of Six. Each question carrying **5** marks :

                                                                  (4 × 5 = 20)

2.   Write a note on routes of globalization.

3.   Distinguish between IHRM and domestic HRM.

4.   Explain strategic role of foreign plants.

5. What are the ways to harmonise differences in International accounting?

6. How market assessment is made in international business? Explain.

7. Write a note on international taxation.

SECTION – C

Answer any **THREE** questions out of Five. Each question carrying **12** marks :

(3 × 12 = 36)

8. Elucidate the impact of legal and economic factors on international business.

9. Critically evaluate the role of regional trading blocs on global economic development.

10. Explain the process of formulation and implementation strategies for IB.

11. Elaborate on international financing and investment decisions.

12. Explain the functions of WTO and what are the implications for India.

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Paper 1.3 — MACRO ECONOMICS FOR BUSINESS DECISIONS

Time : 3 Hours]   [Max. Marks : 70

SECTION – A

1. Answer any **SEVEN** of the following sub-questions in about 3-4 lines. Each sub-question carries **2** marks :   **(7 × 2 = 14)**

   (a) What do you mean by GDP Vs GDP Per Capita?

   (b) What is constant unitary elasticity?

   (c) What is the price elasticity of supply?

   (d) What do you mean by the lender of last resort?

   (e) What is Learner's concept?

   (f) Define economic growth and stability.

   (g) State the fiscal variables.

   (h) Define National Income.

   (i) State the various economic systems.

   (j) What is CRR?

SECTION – B

Answer any **FOUR** questions out of Six. Each question carries **5** marks :

(4 × 5 = 20)

2. Why do you think it is important to distinguish between consumption and investment goods?

3. Explain the difficulties faced while comparing different countries' GDP.

4. Discuss Structural unemployment.

5. 'Open Market Operation (OMO) can be used to expand the money supply'. Explain.

6. Describe the sources of savings in India. Suggest the measures to increase the savings.

7. Discuss the different stages of inflation.

SECTION – C

Answer any **THREE** questions. Each question carries **12** marks :   **(3 × 12 = 36)**

8. How do you differentiate between economic growth and economic development? Explain the factors determining the economic growth.

9. Critically examine the different approaches advocated for measuring the National Income.

10. What do you mean by Monetary Policy? Discuss the co-operation between the Monetary Policy and Fiscal Policy.

11. Define Business Cycles. Explain the adverse effects of cyclical fluctuations on business.

12. What is the structure of Interest Rates? Briefly explain the process of commercial banks in creation of credit.

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**First Semester M.Com. Degree Examination,
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(CBCS – Semester Scheme)

Commerce

Paper 1.4 — INFORMATION SYSTEMS AND COMPUTERS

Time : 3 Hours]   [Max. Marks : 70

SECTION – A

1. Answer any **SEVEN** sub-questions. Each sub-question carries **2** marks :

                                                                    (7 × 2 = 14)

    (a)   What is Management information system (MIS)?

    (b)   What is Expert system?

    (c)   Define CAD.

    (d)   Expand COBIT.

    (e)   What is Hacking?

    (f)   Give the meaning of Digital Signature.

    (g)   What is EDI?

    (h)   What is Data Warehousing?

    (i)   Differentiate between primary key and foreign key.

    (j)   What is Data validation?

SECTION – B

Answer any **FOUR** questions. Each question carries **5** marks :   (4 × 5 = 20)

2. What is information system? Explain the role of information system in business.

3. Explain HRIS with diagram.

4. Discuss the factors to be considered in IT-GRC and challenges faced by IT-GRC.

5. Explain Capability Maturity Model.

6. Explain Information System and Management Standards.

7. What is DBMS? Explain its components.

8. How to create and save a new file?

SECTION – C

Answer any **THREE** questions. Each question carries **12** marks :   (3 × 12 = 36)

9. Intricate SDLC and its types.

10. Illustrate SAS and HIPPA.

11. Define computer crime. Explain different types of computer crime.

12. Explain Database Models/Database Architecture.

13. Explain the logical, financial and statistical functions of spreadsheet software.

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(CBCS Scheme)

Commerce

Paper 1.5 — ADVANCED FINANCIAL MANAGEMENT

Time : 3 Hours]   *[Max. Marks : 70*

SECTION – A

1.   Answer any **SEVEN** questions. Each question carries **2 marks :**   **(7 × 2 = 14)**

   (a)   Define Financial Management.

   (b)   What is time value of money?

   (c)   What is Modified IRR?

   (d)   What is Arbitrage?

   (e)   Distinguish between call option and put option.

   (f)   What do you mean by hostile takeover?

   (g)   What is homemade Leverage?

   (h)   What do you mean by unsystematic risk?

   (i)   What is Capital rationing?

   (j)   Give the meaning of financial asset with example.

SECTION – B

Answer any **FOUR** questions. Each question carries **5 marks :**   **(4 × 5 = 20)**

2.   Explain the different types of derivates which can be used as hedging instrument.

3.   What is optimal capital structure and discuss the factors affecting optimal capital structure.

4.   Write a note on Decision tree Analysis? Explain the steps involved in a decision tree analysis.

5. Calculate the degree of financial leverage, operating leverage and combined leverage for the following firms and interpret the result.

Particulars	P	Q	R
Output in units	1,50,000	37,500	2,50,000
Fixed cost (₹)	1,00,000	1,50,000	37,500
Variable cost (₹ per unit)	0.5	3.75	0.05
Interest expenses (₹)	12,500	20,000	–
Selling price per unit (₹)	1.50	12.50	0.25

6. From the following information of two project, you are required to state which project is riskier and why?

Possible situation	Project P	Project Q
Worst	18,300	–
Most Likely	24,300	24,300
Best	30,300	48,300

Each Project involves an initial cash outflow of ₹ 1,30,000. The project required rate of return is 12%, Project life period is 10 years.

Present value for 10 years at 12% is 5.650.

7. A company is considering two investments A & B each costing ₹ 1,00,000 the expected cash flows for 4 years are given below :

Year	Cash flow for A	Cash flow for B
1	40,000	50,000
2	35,000	40,000
3	25,000	30,000
4	20,000	30,000

The company target return is 10%, the risk premium rate is 2% and 8% respectively, which of the project is preferable using risk adjusted discount rate method.

SECTION – C

Answer any **THREE** questions. Each question carries **12** marks :   **(3 × 12 = 36)**

8. The firms A and B are identical in all respect including risk factor except for debt equity mix. Firm A has issued 12% debenture of ₹ 15,00,000 while B has issued only equity. Both the firms earn 30% Earnings before interest and taxes on their total asset of ₹ 25,00,000. Assuming tax rate of 50% and equity capitalisation rate 20% for all equity company. You are required to compute the value of the firm using Net income approach and Net operating income approach.

9. A Company requires ₹ 12,00,000 for installation of new factory which would yield of annual EBIT of ₹ 2,00,000. The company has the objective of maximizing the EPS. It is considering the possibility of issuing equity shares plus raising debt of ₹ 2,00,000 or ₹ 6,00,000 or ₹ 10,00,000. The current market price per share ₹ 40 which is expected to drop to ₹ 25 per share if the market borrowing where to exceed ₹ 7,50,000 the cost of borrowing is indicated as under :

   (a) Up to ₹ 2,50,000 10% p.a.

   (b) Between ₹ 2,50,000 and ₹ 6,25,000 at 14% p.a

   (c) Between ₹ 6,25,000 and 10,00,000 at 16% p.a

   Assume income tax @ 50%. Determine EPS under three plans and comment.

10. Volvo Ltd. Wishes to acquire Scania Ltd., a very big company with Automobile growth prospects. The relevant information for both the companies is as follows :

Company	Equity shares Outstanding	Share price (₹)	Earnings after taxes	EPS (₹)
Volvo Ltd.	10,00,000	25	20,00,000	2
Scania Ltd.	1,00,000	10	2,00,000	2

   Volvo Ltd. is considering 3 different acquisition plans :

   (a) Pay ₹ 12.5 per share for each target share.

   (b) Exchange ₹ 25 cash and one share of Volvo Ltd. for every four shares of Scania Ltd.

   (c) Exchange 1 share for every two shares of Scania Ltd.

   (i) What will be the Volvo Ltd. EPS under each of the three plans?

   (ii) What will be the share prices of Volvo Ltd. under each of the three plans, if its current P/E ratio remains unchanged?

11. Explain in detail the different kinds of capital structure theories.

12. Discuss the various methods of corporate valuation.

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Paper 1.6 — HUMAN RESOURCE MANAGEMENT

Time : 3 Hours]   [Max. Marks : 70

SECTION – A

1. Answer any **SEVEN** sub-questions from the following. Each question carries
    2 marks :   **(7 × 2 = 14)**

    (a)   What is HR Audit?

    (b)   Mention any four causes of Industrial Accidents.

    (c)   What is Collective Bargaining?

    (d)   Who are Head Hunters?

    (e)   Give the meaning of Human Resource Planning.

    (f)   Mention the objectives of HRM.

    (g)   What is Job Specification?

    (h)   Define Job Evaluation.

    (i)   What is workplace harassment?

    (j)   What are Industrial Disputes?

SECTION – B

Answer any **FOUR** questions from the following. Each question carries **5** marks :
                                                                                (4 × 5 = 20)

2.   Briefly explain the ways of Participative Management.

3.   Discuss in brief the problems of rating in performance appraisal.

4.   Explain in brief the process of HR audit.

5.   Give a brief note on methods of Job Evaluation.

6.   Briefly explain the new challenges of HRM.

7.   Discuss the HR ethical issues.

SECTION – C

Answer any **THREE** questions from the following. Each question carries **12** marks :   (3 × 12 = 36)

8.   Explain the functions of HRM.

9.   Describe the various methods of Training.

10.   Outline the symptoms and effects of Work Stress and measures to overcome stress.

11.   Explain the types and approaches to Labour Welfare.

12.   What is Selection? Outline the employee selection process in detail.

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Paper 1.7 — SC – COMMUNICATION SKILLS

Time : 3 Hours]   [Max. Marks : 70

SECTION – A

1.   Answer any **SEVEN** questions. Each question carries **2** marks :   **(7 × 2 = 14)**

(a)   What is premature conclusion?

(b)   Who is a Passive Listener?

(c)   What is Semantic problem?

(d)   Give the meaning of Proxemics.

(e)   What are the barriers to effective communication?

(f)   What is conflict in communication?

(g)   What is Emotional Intelligence?

(h)   Give the meaning of encoding messages.

(i)   What is informal communication?

(j)   Define Communication.

SECTION – B

Answer any **FOUR** questions. Each question carries **5** marks :   **(4 × 5 = 20)**

2.   Under what circumstances you prefer oral communication?

3.   Why is body language is important in public speaking?

4.   Why and how Noise in communication affects the listener?

5. What are the cultural barriers to effective communication?

6. How emotions affect negotiations?

7. Pictures speak thousand words – Comment.

SECTION – C

Answer any **THREE** questions. Each question carries **12** marks : **(3 × 12 = 36)**

8. Explain in detail the process of communication.

9. Explain different forms of communication.

10. What are the characteristics of a good listener?

11. What are the challenges in team communication? How do you manage it?

12. How do you manage negative emotions in negotiations?

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