

Q.P. Code : 60471

**Third Semester M.Com.(FA)/M.F.A. Degree Examination,
January/February 2020**

(CBCS Scheme)

Paper 3.1 – BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time : 3 Hours]

[Max. Marks : 70

SECTION - A

Answer any **SEVEN** questions of the following. Each carries **2** marks : **(7 × 2 = 14)**

1. (a) Define business ethics.
- (b) What is whistle blowing?
- (c) What is hacking?
- (d) What is ethical congruence?
- (e) Define ethical values.
- (f) Define corporate governance.
- (g) List types of ethics.
- (h) What is Insider trading?
- (i) What is Software piracy?
- (j) What is meant Security audit?

SECTION - B

Answer any **FOUR** questions of the following. Each carries **5** marks : **(4 × 5 = 20)**

2. Explain the needs of Ethics in present business scenario.
3. Briefly explain the models of social business responsiveness.
4. Comment on ethical issues in Human Resources Management.
5. Write a note on unethical practices in advertising.
6. Explain the Creative Accounting.
7. Compare and contrast the Cognitivism and Non-Cognitivism.

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SECTION - C

Answer any **THREE** questions of the following. Each carries **2** marks: **(3 × 12 = 36)**

8. Explain the CSR mandate in India as per the Companies Act of 2013.
9. Critically evaluate the few recommendations of Narayanamurthy Committee's recommendations for implementation by SEBI.
10. Explain the ethical issues involved in computer applications in present situation.
11. 'Do companies had to ethically operate to financially success full'. Explain with example.
12. Discuss in detail the comparative quality features of Kantian theory of ethics vis-à-vis utilitarian ethics.

SECTION - B

Answer any **FOUR** questions of the following. Each carries **5** marks: **(4 × 5 = 20)**

1. Explain the needs of Ethics in present business scenario.
2. Briefly explain the models of social business responsiveness.
3. Comment on ethical issues in Human Resources Management.
4. Write a note on unethical practices in advertising.
5. Explain the Creative Accounting.
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**Third Semester M.Com. (FA) Degree Examination,
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Paper 3.2 — CUSTOMS DUTY & GOODS AND SERVICES TAXES

Time : 3 Hours]

[Max. Marks : 70

SECTION - A

1. Answer any **SEVEN** questions out of Ten. Each question carries **2** marks :
(7 × 2 = 14)
- (a) What is GST and what is the taxable event in GST?
 - (b) What is the meaning of the term "goods" in GST?
 - (c) What is inter-state supply?
 - (d) What do you mean by Indian Territorial waters?
 - (e) A of Bangalore, sells goods of value of Rs. 2,50,000 falling under GST rate of 18% to B of Mysore. Calculate the GST payable.
 - (f) What is Composition Levy under GST?
 - (g) What is the threshold limit of turnover for compulsory registration under GST?
 - (h) Who is an "Input Service Distributor"?
 - (i) Name the three ledgers maintained by GSTN for each registered person.
 - (j) Name any four types of Customs Duties leviable on import of goods into India.

SECTION - B

Answer any **FOUR** questions out of Six. Each question carries **5** marks :
(4 × 5 = 20)

- 2. What is the scope of "supply" under GST?
- 3. Write a short note on "composite supply".
- 4. Discuss whether GST is applicable in the following transactions :

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- (a) X transfers 1,000 debentures of A Ltd to Y for a consideration of Rs. 4,75,000. Date of transaction is July 20, 2019.
- (b) On July 25, 2019, Z transfers a plot of land situated in Mandya to B for a consideration of Rs. 40,00,000. Consideration is however payable in installments.
- (c) X, a registered person in GST, is a flower dealer in Pune. On July 28, 2019, he sells roses for decoration purposes for Rs. 1,50,000 to an interior decorator.

5. Determine the time of supply in each of the following independent cases :

(a) Supply of Goods :

Date of Invoice	Date of Removal of goods	Date when goods made available	Date of Receipt of payment
5-10-19	5-10-19	8-10-19	20-10-19
8-11-19	6-11-19	7-11-19	25-11-19
10-10-19	12-10-19	12-10-19	01-10-19

(b) Provision of Services :

Date of provision of service	Date of Invoice	Date of Receipt of payment
11-08-19	29-08-19	29-08-19
10-10-19	10-11-19	01-10-19 (Part) 20-11-19 (Balance)

6. Write a short note on "Reverse Charge Mechanism" in GST.
7. Discuss the provisions regulating "Baggage" under Customs Law.

SECTION - C

Answer any **THREE** questions out of Five. Each question carries **12** marks :

(3 × 12 = 36)

8. What are the activities or transactions which are treated as supply under Schedule II of the CGST Act?
9. What is "Input Tax Credit"? Explain the restrictions on claiming input tax credit.
10. What are the provisions of Customs Law to determine Value of Imported Goods.

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11. X owns a garments whole selling unit in Aurangabad, Maharashtra. He submits the following information pertaining to June 2018.

Particulars	Amount
Input Tax Credit balance in electronic credit ledger as on June 1, 2018	
- IGST	20,000
- CGST	22,000
- SGST	17,000
Sales (i.e., Outward supply of Garments) for June 2018	
- 2500 units supplied to A Ltd., Kolkata (Taxable value of supply before 10% discount : Rs. 30,00,000 + GST @ 12%)	30,24,000
- 900 units supplied to B Ltd., Mumbai (Taxable value of supply before 30% discount : Rs. 7,20,000 + GST @ 5%)	5,29,200
- 700 units supplied to C Ltd., Indore (Taxable value of supply : Rs. 35,00,000 + GST @ 12%)	39,20,000
Purchases (i.e., inward supply of goods/services) for June 2018	
- Supply of garments from P Ltd., Chennai (Taxable value of supply : Rs. 6,00,000 + GST @ 5%)	6,30,000
- Supply of garments from Q Ltd., Mumbai (Taxable value of supply : Rs. 2,00,000 + GST @ 12%)	2,24,000
- Supply of garments from R Ltd., Pune (Taxable value of supply : Rs. 3,00,000 + GST @ 5%)	3,15,000
- Rent of Aurangabad store paid to U Ltd., Mumbai (Taxable value of supply : Rs. 1,60,000 + GST @ 18%)	1,88,800
- Rent of Aurangabad godown paid to V Ltd., Aurangabad (Taxable value of supply : Rs. 60,000 + GST @ 18%)	70,800
- Computer purchased for Aurangabad store (Taxable value of supply : Rs. 1,00,000 + GST @ 18%)	1,18,000

Find out the amount of GST payable through electronic cash ledger for June 2018. Give breakup of CGST, SGST and IGST. Assume that all relevant conditions are satisfied. The following additional information is available -

- (a) Out of his business stock, X gives 10 coats free of cost to a friend. Input credit was availed when these coats were purchased. Normal sale price of these coat is Rs. 7,000 per piece (normally a discount of 10% is given to a customer). GST rate is 12%.
- (b) For the aforesaid supply to the friend, nothing is recovered from the friend (directly or indirectly).

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12. X Ltd imported a machine from Japan at FOB US \$ 50000/- The other expenses are as follows :

- Air freight US \$ 12000/-
- Insurance cover taken but information unavailable
- Design and development charges – US \$ 5,000/-
- Additional engineering work / plan supplied from Bengaluru at a cost of ₹ 35,000/-
- Packing charges – US \$ 1,000/-
- Special package – US \$ 750/-
- Selling commission @ 2% of FOB
- Date of Bill of Entry : 25-10-2019
- Date of Entry inward of vessel : 29-10-2019

The other details are follows :

	As on 25-10-19	As on 29-10-19
Rate of Exchange as announced by RBI	₹ 70.50/\$	₹ 70.90/\$
Exchange rate announced by CBIC	₹ 70/\$	₹ 70.30/\$
Bank floor rate	₹ 71.25/\$	₹ 71.50/\$
BCD	25%	20%
SWS	10%	10%
Integrated Tax	28%	18%

Compute the Assessable value and total Duties payable. Is the importer eligible for ITC, if registered under IGST? If so, how much?

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**Third Semester M.Com.(FA) Degree Examination,
January/February 2020**

(CBCS Scheme)

Finance and Accounts

Paper 3.3 — FOREX AND DERIVATIVES

Time : 3 Hours]

[Max. Marks : 70

SECTION - A

1. Answer any **SEVEN** questions. Each question carries **2** marks : **(7 × 2 = 14)**
- (a) What is cross currency quote?
 - (b) Distinguish between intrinsic value and time value of a call option.
 - (c) What is merchant quote?
 - (d) What is translation exposure?
 - (e) What is contractual hedge? Give examples.
 - (f) What is credit Default swap?
 - (g) What is marked to market?
 - (h) Consider the following Bid-Ask price
Rs. 71.20 – 71.60 /USD
Determine Bid-Ask spread in percentage.
 - (i) What is meant by cantago relationship?
 - (j) What are floating rate bonds?

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SECTION – B

Answer any **FOUR** of the following questions. Each question carries **5** marks :

(4 × 5 = 20)

2. Bring out the differences between forward contracts and futures contract.
3. From the following information, examine the possibility of arbitrage. Assume an investment of \$ 10,000 and find arbitrage profit
Spot rate — Rs. 71.48/USD
6 months flow and rate — Rs. 71.80/USD
Annualised interest rate on 6 months dollar – 6%.
Annualised interest rate on 6 months rupee – 8%
4. Bring out the differences between OTC and exchange traded options.
5. Explain the rationale behind purchasing power parity.
6. A call option with an exercise price of Rs. 150 due to expire in 10 days is selling for Rs. 10. The underlying share is selling in the market at Rs. 170. How can an arbitrageur benefit in the scenario assuming that the contract settlement will be through delivery.
7. Interest rates in Euroland and India are 4.50% and 7% respectively. If the spot rate (Rupee/Euro) is Rs. 79.66/Euro, what is estimate of future spot rate if the interest rate parity holds good?

SECTION – C

Answer any **THREE** of the following questions. Each question carries **12** marks :

(3 × 12 = 36)

8. Explain the various types of risks in international business.
9. From the following particulars find call values using Black and Scholes model.
 - (a) Current price of the share – Rs. 120
 - (b) Exercise price – Rs. 115
 - (c) Time period to Expiration – 3 months
 - (d) Standard deviation of continuously compounded rates of return – 0.60
 - (e) Continuously compounded risk free interest rate – 0.10

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10. Companies X and Y have been offered the following rates p.a on US \$ 5 million loan.

	Fixed rate	Floating rate
Company X	5.00%	LIBOR + 0.10%
Company Y	6.40%	LIBOR + 0.60%

Company X requires floating rate loan, but has access to cheaper fixed interest loan.

Company Y requires fixed interest loan but has access to cheaper floating rate loan.

Design a swap that will net a bank, acting as intermediary, 0.10% p.a and that will appear equally attractive to both companies.

11. Explain the different quotes (rates) used in international business.
12. Explain the tools and techniques used to hedge an exposure in international business.

Q.P. Code : 60474

**Third Semester M.Com. (FA) Degree Examination,
January/February 2020**

(CBCS Scheme)

Commerce

Paper 3.4 — INSURANCE AND RISK MANAGEMENT

Time : 3 Hours]

[Max. Marks : 70

SECTION - A

1. Answer any **SEVEN** questions. Each question carries **2** marks : **(7 × 2 = 14)**
- What is Tontaine Bonus?
 - What is the difference between insurance and gambling?
 - What is Solatium Fund?
 - What is TAC?
 - What are the provisions of IT Act, 1961 relating to payment of premises and claims?
 - What is Master Policy?
 - Define Risk.
 - What is the contribution in Insurance?
 - What is utmost good faith?
 - What is presumption of death?

SECTION - B

- Answer any **FOUR** questions. Each question carries **5** marks : **(4 × 5 = 20)**
- State the methods of risk management.
 - Explain the method of underwriting HNI (high networth individual) proposal.
 - Define physical hazard and moral hazard, give examples.

Q.P. Code : 60474

5. Explain the Insurance Act provisions relating to Surrender value.
6. State the principle of indemnity.
7. Explain different group insurance plans of insurance.
8. Explain the benefits of a money back type of insurance and what is the amount payable in the event of death in the 9th year after 2 payments of survival benefits?

SECTION - C

Answer any **THREE** questions. Each question carries **12** marks : **(3 × 12 = 36)**

9. Explain Marine Insurance.
10. What is Solvency Margin and how is it calculated?
11. Write short notes on :
 - (a) Insurance Ombudsman
 - (b) Consumer Protection Act, 1986
 - (c) MWP Act, 1874
 - (d) Proximate Cause
12. What are the types of fire insurance policies? Discuss in detail policy conditions.
13. Discuss various types of public liability insurance covers.

Q.P. Code : 60475

**Third Semester M.Com.(FA) Degree Examination,
January/February 2020**

(CBCS – Semester Scheme)

Paper 3.5 – ADVANCED E-BUSINESS

Time : 3 Hours]

[Max. Marks : 70

SECTION – A

1. Answer any **SEVEN** questions from the following. Each question carries **2** marks : **(7 × 2 = 14)**
- What is the difference between E-Business and M Commerce?
 - Define the term EDI.
 - What is SET Protocol?
 - What is digital certificate?
 - Define the term M – Commerce.
 - What is cryptography in E-Business?
 - What do you understand by term GSM and CDMA?
 - What is WIFI?
 - What is Smart Card?
 - Describe the application of LAN, WAN, MAN works in M Commerce.

SECTION – B

Answer any **FOUR** questions out of Six. Each question carries **5** marks :

(4 × 5 = 20)

- Describe briefly wireless for E-Business.
- Describe the types of Fund transfers possible in M Commerce.
- What is Mobile Commerce and type of mobile commerce services?
- Describe the concept of public key cryptography with digital envelop.

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6. What is the wireless application protocol? Describe it briefly.
7. Define encryption and describe the element of an encryption system.

SECTION - C

Answer any **THREE** questions out of Five. Each question carries **12** marks :
(3 × 12 = 36)

8. Describe with example various E – Business system, and their inter relationship. What is mobile data?
9. How Mobile data technology is adopted for online business?
10. Explain the term E – Banking. How does banking transaction can be facilitated in E – Commerce?
11. What are the factors which influence the adoption of mobile commerce?
12. Explain the terms Digital signature and Digital Certificate. How they are different? Give suitable example.

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**Third Semester P.G. Course (CS) Degree Examination,
January/February 2020**

(CBCS Scheme)

Computer Science

CYBER SPACE (Open Elective)

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates :

- 1) Part-A Answer **ALL** the questions.
- 2) Part-B Answer any **FOUR** questions.
- 2) Part-C Answer any **THREE** questions.

PART - A

Answer **ALL** the questions. Each question carries **2** marks : **(10 × 2 = 20)**

1. What is DNS and IP address?
2. Define the term FTP.
3. What is the significance of web browser?
4. What is the difference between internet and intranet?
5. What is social media?
6. What are the present global trends of growth in E-governance?
7. Why E-commerce needed?
8. Define cyber security.
9. What is spoofing?
10. What is digital signature?

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PART - B

Answer any **FOUR** questions. Each question carries **5** marks : **(4 × 5 = 20)**

11. Write a short note on search engines.
12. Briefly discuss about the survey of popular E-commerce sites.
13. What are the E-mail protocols?
14. Explain the architectural framework for E-commerce.
15. What are the challenges of E-governance?
16. What are the salient features of IT Act, 2000?

PART - C

Answer any **THREE** questions. Each question carries **10** marks : **(3 × 10 = 30)**

17. What is the importance of social media? Explain in detail. **(10)**
18. (a) What are the driving forces behind E-Commerce? **(6)**
(b) What are the advantages of E-commerce? **(4)**
19. What are the models of digital governances? **(10)**
20. Explain in detail about the evolutionary stages in E-governance. **(10)**
21. (a) Write a short note on the following cyber appellate tribunal. **(4)**
(b) Offences and penalties in IT Act, 2000. **(6)**